

**INTERIM REPORT**  
**On Changes in Equity**

March 31, 2020

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia  
(name and address of the bank)

(thousand AMD)

Name of equity elements	Statutory		Emission income/loss	General Reserve	Financial assets measured at fair value through other comprehensive income	Gains from noncurrent assets revaluation	Retained Profit/Loss	Total capital
	Statutory Capital	Net Amount						
Articles	1	2	4	5	7	9	10	14
<b>Previous Reporting Period (table 1)</b>								
<b>Balance at the beginning of previous period as at 01 January, 2019</b>	8,752,800		1,347,241	16,000,000	12,593,526	1,110,110	5,698,889	45,502,566
General result of Accounting Policy changes and correction of essential mistakes								
<b>Recalculated balance</b>	8,752,800		1,347,241	16,000,000	12,593,526	1,110,110	5,698,889	45,502,566
<b>Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)</b>								
Investments in statutory capital and other increase in statutory capital								
Decrease in statutory capital including repurchased shares								
<b>Comprehensive income</b>					(1,016,947)		1,362,942	345,995
<b>Dividends</b>								
<b>Other increase/decrease of equity elements</b>								
Increase/decrease of derivatives classified as equity								
<b>Inner changes</b>								
Provisions to general reserve								
<b>Balance at the end of previous period as at 31 March, 2019</b>	8,752,800		1,347,241	16,000,000	11,576,579	1,110,110	7,061,831	45,848,561
<b>Reporting Period (table 2)</b>								
<b>Balance at the beginning of financial year as at 01 January, 2020</b>	10,000,200		6,205,548	20,000,000	11,173,173	1,110,110	11,235,370	59,724,401
General result of Accounting Policy changes and correction of essential mistakes								
<b>Recalculated balance</b>	10,000,200		6,205,548	20,000,000	11,173,173	1,110,110	11,235,370	59,724,401
<b>Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)</b>								
Investments in statutory capital and other increase in statutory capital								
Decrease in statutory capital including repurchased shares								
<b>Comprehensive income</b>					(3,227,588)		3,220,753	(6,835)
<b>Dividends</b>								
<b>Other increase/decrease of equity elements</b>								
Increase/decrease of derivatives classified as equity instruments								
<b>Inner changes</b>								
Provisions to general reserve								
<b>Balance at the end of reporting period as at 31 March 2020</b>	10,000,200		6,205,548	20,000,000	7,945,585	1,110,110	14,456,123	59,717,566

Report approval date 16.04.2020

Management Board Chairman  
(Executive Director)  
Chief Accountant

G. Machanyan  
S. Baghdasaryan